

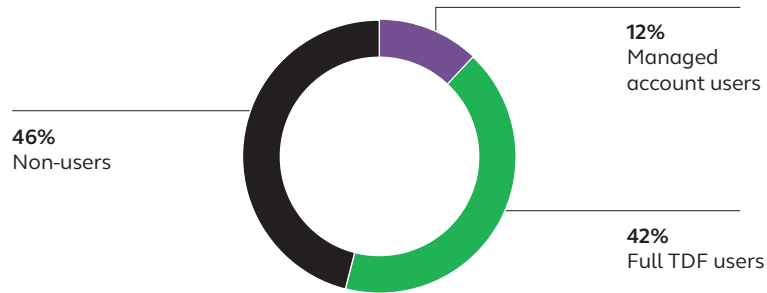
The impact of managed accounts and target date funds on defined contribution plans

2007–2016

The majority of workers use professional investment assistance when it is offered.

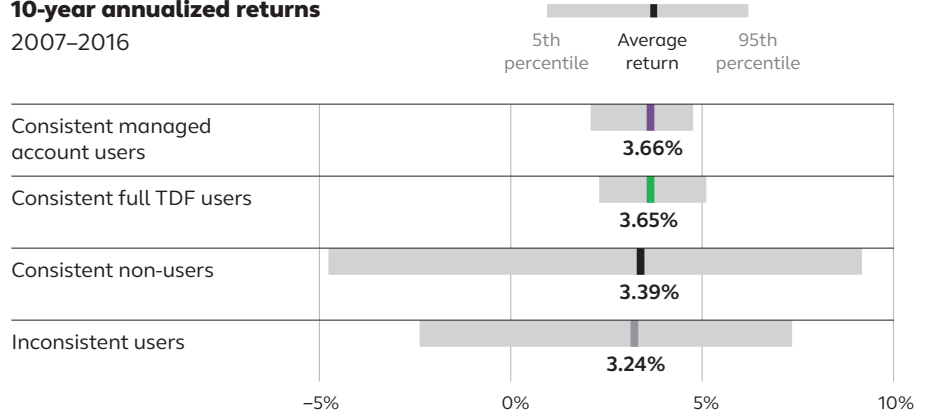
Participant use of in-plan professional investment assistance among plans that have both target date funds and managed accounts

Use of in-plan professional investment assistance



Historical returns are higher on average and less volatile for workers using in-plan investment assistance.

10-year annualized returns 2007–2016



Over time, workers leave target date funds at a higher rate than managed accounts.

Lapse rate

